

Monday, 8 June 2009
9:00 am AWST

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ALCOA'S COMMUNITY INVESTMENT

Alcoa of Australia's continued commitment to social sustainability has been reinforced through its recent \$420,000 gift to the Wagerup Sustainability Fund. This contribution towards the sustainability of local communities is an excellent demonstration of perpetual community investment, particularly in light of the current difficulties facing the Australian economy.

The Wagerup Sustainability Fund, established with the support of the local community, will exist in perpetuity for the benefit of people living near the Wagerup refinery. The Wagerup Sustainability Fund supports community organisations, initiatives, processes and activities that contribute to the local government regions known as the Shire of Harvey and the Shire of Waroona; and projects that:

- Produce long term sustainable outcomes for communities in and around Harvey and Waroona;
- Enhance leadership, knowledge, enterprise and innovation;
- Further preserve and protect the local environment; and
- Contribute to creating stronger communities.

The Wagerup Sustainability Fund, launched in 2008 through an initial donation of \$400,000 from Alcoa, has been established under the trusteeship of Western Australian Community Foundation. Alcoa's recent gift of \$420,000 will be invested with a long term goal of building an endowment, generating income in perpetuity to provide funding opportunities for the local community.

"An endowment, such as the Wagerup Sustainability Fund, is the perfect vehicle to ensure that local communities benefit in perpetuity," said Dr Andrew Carter, Chief Executive Officer.

"Collaboration with partners such as Alcoa is integral to ensuring a sustainable approach for building community capacity and resilience. Alcoa's contribution builds on the Fund and the Foundation's capacity to provide a sustainable funding option in order to help address a wide variety of needs within the local communities."

Alcoa's Wagerup Refinery Manager, Mr Eugenio Azevedo added "Alcoa is committed to supporting its local communities, particularly during these times of global economic uncertainty."

"Alcoa believes investing in Western Australian Community Foundation's community sustainability model provides a unique solution to assist our local communities during the challenging times as well as the prosperous ones."

For more information on the Wagerup Sustainability Fund please contact Western Australian Community Foundation on (08) 9224 6000 or visit http://wacf.org.au/Wagerup_Sustainability_Fund.asp.

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Western Australian Community Foundation

Over the past five years, Western Australian Community Foundation has grown from a simple idea to a centre of philanthropy, supporting the development of resilient communities for the future benefit of all Western Australians.

The first of its kind in the state, Western Australian Community Foundation provides a unique opportunity for communities to establish long-term sustainability. The Foundation exists to create and nurture philanthropic partnerships between those living and working within Western Australia.

Cornerstone Partners:



australia's aluminium